

FUND SCORECARD: Indian Funds

Open-end investment funds which are marketed across national borders and invest in equity securities of Indian companies.

Ranked on % total return (dividends reinvested) in U.S. dollars for one year ending April 23, 1999

Fund Size*	Fund Name	Fund Mgt. Co.	Curr.	Legal Base	-% Return in US\$**-			
					YTD	1YR	2YR	5YR
LEADING 10 PERFORMERS								
13.0	Indian Smaller Cos	MARC FABER LTD	US	MAURITIUS	48.16	53.29	28.35	N/A
16.3	India Advantage	BIRLA CAPITAL INTL AMC LTD	US	MAURITIUS	33.43	43.10	42.77	N/A
0.2	Baring Peacock Fund	BARING ASSET MGT (CI) LTD	US	GUERNSEY	35.32	41.84	15.83	N/A
39.0	HSBC GIF-Indian Eq	HSBC INVESTMENT FUNDS	US	LUXEMBOURG	38.06	34.79	23.28	N/A
1.5	Midland OGI-IndianEq	TRINKHAUS & BURKHARDT/MIDLAND	UK	LUXEMBOURG	37.69	34.49	N/A	N/A
12.7	India Cap Apprec Fd	VAN ECK GLOBAL ASSET MGMT ASIA	US	CAYMAN ISLANDS	22.87	29.57	9.27	N/A
40.4	India Liberalisatn A	ALLIANCE CAPITAL AM (INDIA) PVT	US	LUXEMBOURG	34.71	29.07	25.10	1.31
21.3	India Liberalisatn B	ALLIANCE CAPITAL AM (INDIA) PVT	US	LUXEMBOURG	35.19	28.35	24.12	0.48
2.1	Hamon-Chanakya	HAMON ASSET MANAGEMENT LTD	US	DUBLIN	42.11	22.39	11.48	N/A
40.4	DB India	DB INVESTMENT MANAGEMENT SA	US	LUXEMBOURG	35.29	21.68	20.39	N/A

LAGGING FIVE PERFORMERS

15.3	Indian Public Sector	UNIT TRUST OF INDIA/ML (GNSY)	US	MAURITIUS	-9.94	-47.13	N/A	N/A
0.0	Bq Belge AM-India	BANQUE BELGE ASSET MANAGEMENT	US	LUXEMBOURG	8.42	-37.72	N/A	-19.62
18.6	Templeton India Grth	TEMPLETON ASSET MGT (INDIA)	IR	INDIA	-5.67	-35.84	-24.80	N/A
13.4	Templ GS-India Fund	TEMPLETON GLOBAL ADVISORS LTD	US	LUXEMBOURG	-5.36	-32.33	N/A	N/A
34.7	Bombay Fund	AXA INVESTMENT MANAGERS HK LTD	UK	CAYMAN ISLANDS	3.31	-31.02	-16.53	-12.16

NOTE: Changes in currency conversion rates will affect performance and rankings

Key: *millions of US\$ at latest available quarter end

** 2YR and 5YR performance is annualized

N/A fund not in existence for entire period or incomplete data

Source: Lipper Analytical Services International

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