

# AsiaHedge

News

## Investors Favour India Veteran

India continues to increase in popularity with institutional investors looking to invest in vehicles there with an alternative investment approach. In particular, **India Capital Management Inc, headed by Jon Thorn who has been managing the India Capital Fund** for the past nine years is now starting to see considerable interest.

Up to now the fund has been a finance industry insider's personal account fund. Eight per cent is owned by six major fund managers, all of whom run their own companies, and 60% of the investors are finance professionals investing PA,

many of whom work in investment banks or hedge funds.

The fund remains comparatively small, although it has grown from about \$12 million at the start of the year to nearly \$20 million at the moment with good prospects of further strong growth. The fund has been quietly managed by Thorn in Hong Kong since 1994. It adopts a long investment approach and looks to protect its profits by buying puts against overweight positions that have risen more than 15% over a short period.

AsiaHedge / Volume 3: Issue 10 / July-August 2003